



# Direct Deposit Authorization

For Members



Direct deposit of your monthly IPERS payment is a service that allows payments to be electronically credited to your savings or checking account. Direct deposit eliminates the need for you to make special arrangements to deposit your IPERS check. Your monthly payment will be posted to your checking or savings account on the last business day of each month, for faster delivery and a safer way to handle your monthly payment. We hope that you will take advantage of this opportunity and find direct deposit to be more convenient for you.

**To begin direct deposit of your IPERS payments, please complete this form and return it to IPERS at the address below.**

Name: \_\_\_\_\_ Member ID: \_\_\_\_\_

Street address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Date of birth: \_\_\_\_\_

Checking account  Savings account

**Please tape a VOIDED check here.**

Your voided check must contain your financial institution's routing number and your account number.

**Consent to recover overpayments of IPERS benefits:**

I agree to allow IPERS to correct and recover electronic deposits of IPERS payments hereunder if an error in calculation or other overpayment of IPERS benefits to which I am not entitled occurs, including but not limited to overpayments caused by death or legal incapacity. If the funds have been withdrawn following an overpayment due to an error in calculation, my death, legal incapacity, or for any other reason, I authorize my financial institution to release to IPERS the name and address of the person(s) responsible for withdrawing the funds.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_