

IPERS Employer Bulletin 2005-1

December 5, 2005

TO: Reporting Officials
FROM: Donna M. Mueller, CEO
SUBJECT: Notice of FY2007 Special Service Contribution Rates and
2006 IRS Covered Wage Ceiling

SUMMARY OF CONTRIBUTION RATE CHANGES

As part of IPERS' annual actuarial valuation of the previous fiscal year, the following Special Service contribution rates will be effective July 1, 2006. IPERS' regular class rates can only be changed by legislative amendment; therefore, unless otherwise notified, regular class rates will remain unchanged. Please make the appropriate changes to your payroll system and notify the affected employees of these changes.

	Employer	Member	Total
Sheriffs/Deputy Sheriffs	8.37%	8.37%	16.74%
Protection Occupations	9.12%	6.08%	15.20%

2006 IRS LIMIT

Also, please note the 2006 IRS limit on covered wages is being increased to \$220,000, effective January 1, 2006. For 2005, the IRS limit is \$210,000.

INQUIRIES

For further information, contact the employer relations bureau at 1-800-622-3849. Please refer to IPERS Bulletin 2005-1.