

A G E N D A
IPERS INVESTMENT BOARD MEETING
June 24, 2005
8:30 a.m. – 2:15 p.m.

- * **8:30 a.m. Approval of Minutes of the April 1, 2005 Board Meeting** (Tab 2)
- 8:35 a.m. IPERS CEO's Report – Donna Mueller** (Tab 3)
- * **9:00 a.m. IPERS Ethics Policy** (Tab 4)
Donna Mueller, IPERS
- 9:20 a.m. Staff Reports**
- IPERS' Returns through March 31, 2005 (Kathy Comito) (Tab 5A)
 - Total Fund Market Value and Composition (Kathy Comito) (Tab 5B)
 - Consultant & Manager Watch List (Kathy Comito) (Tab 5C)
- * **9:30 a.m. Investment Consultant Search** (Tab 6)
Kathy Comito, IPERS
- * **9:45 a.m. Real Estate Portfolio Review & Recommendations** (Tab 7)
Richard Brown, The Townsend Group
Pat Reinhardt, IPERS
- 10:45 a.m. Break**
- * **11:00 a.m. Private Equity Portfolio Review & Recommendations** (Tab 8)
Eileen Neill, Wilshire Associates
Karl Koch, IPERS
- 12:00 p.m. Working Lunch Discussion of CIO Performance Evaluation (Closed Session)**
- 12:45 p.m. Staff Reports**
- September In-Service and Board Meeting (Kathy Comito) (Tab 9A)
 - Board Educational Opportunities (Keith Scholten) (Tab 9B)
 - Securities Litigation Update (Gregg Schochenmaier) (Tab 9C)
 - Benefits Update (David Martin) (Tab 9D)
- 1:15 p.m. TA Associates Realty** (Tab 10)
Jim Buckingham, Acquisitions/Partner
Chris Good, Portfolio Manager/Partner
Jim Raisides, Portfolio Management/Partner
Michael Ruane, Managing Partner
- 2:00 p.m. Other Business**
Confirm Next Meeting Date
Confirm June 2006 Meeting Date
- 2:15 p.m. Adjourn**

* *Board Vote Required*