

AGENDA

IPERS Investment Board Meeting
Board Room, IPERS Headquarters Office
December 6, 2007
8:30 a.m. – 2:00 p.m.

- *8:30 a.m. Approval of Minutes of Previous Meetings**
- September 19, 2007 In-Service Meeting (Tab 2A)
 - September 20, 2007 Board Meeting (Tab 2B)
- 8:35 a.m. IPERS CEO's Report - Donna Mueller** (Tab 3)
- 8:50 a.m. Staff Reports**
- Total Fund Market Value and Composition (Karl Koch) (Tab 4A)
 - 2007-2008 Cash Rebalancing Plan (Jeff Beisner) (Tab 4B)
 - Update on Investment Manager / Consultant Searches (Karl Koch) (Tab 4C)
 - Consultant and Manager Watch List (Karl Koch) (Tab 4D)
- 9:15 a.m. Oaktree Capital Management - High Yield Account** (Tab 5)
Sheldon Stone, Principal, Oaktree Capital Management, LLC
- *9:45 a.m. Fixed Income Portfolio Review & Recommendation** (Tab 6)
Jim Rice, Wilshire Associates
Keith Scholten, IPERS
- 10:30 a.m. Break**
- 10:45 a.m. IPERS FY2007 Actuarial Report** (Tab 7)
Patrice Beckham, Milliman
- *11:45 a.m. Divestment of Sudan Indirect Holdings** (Tab 8)
Muriel Godbersen, IPERS
- 12:00 p.m. Working Lunch**
- Closed Session Discussion – CEO and CIO Performance Review
- *12:45 p.m. Real Estate Policy Revision** (Tab 9)
Pat Reinhardt, IPERS
- * 1:00 p.m. CY2008 Commitments Approval**
- Private Equity - Karl Koch, IPERS (Tab 10A)
 - Real Estate - Pat Reinhardt, IPERS (Tab 10B)
- 1:15 p.m. Custodial Bank & Securities Lending Contracts**
Michael Fitzgerald, Treasurer of State
- 1:30 p.m. Staff Reports**
- Benefits Update (David Martin) (Tab 11A)
 - I-Que Project Update (Bob Sharp)
 - Securities Litigation Update (Gregg Schochenmaier) (Tab 11B)
- 1:55 p.m. Other Business**
- Confirm Meeting Dates through 2008
- 2:00 p.m. Adjourn**

**Board vote required*