

A G E N D A

IPERS Investment Board Meeting
IPERS Board Room - 7401 Register Drive, Des Moines
September 18, 2008
8:30am – 1:30pm

- 8:30 a.m. **Call to Order**
- *8:35 a.m. **Election of Chair and Vice Chair**
- *8:40 a.m. **Approval of Minutes from the June 26, 2008, Board Meeting** (Tab 2)
- 8:45 a.m. **IPERS CEO's Report and FY2010 Budget** (Tab 3)
 Donna Mueller, IPERS
- 9:00 a.m. **Staff Reports**
- Total Fund Market Value and Composition (Karl Koch) (Tab 4A)
 - Consultant and Manager Watch List (Karl Koch) (Tab 4B)
- 9:15 a.m. **CEM CY2007 Investment Benchmarking Review** (Pocket)
 Alan Torrance, CEM
- 10:00 a.m. **FY2008 Investment Performance Review** (Tab 5)
 Eileen Neill, Wilshire Associates
- 10:30 a.m. **Break**
- *10:45 a.m. **Fund of Hedge Funds Implementation & Request to Issue Beta Management RFP** (Tab 6)
 Karl Koch, IPERS
- *11:00 a.m. **Review and Adoption of Investment Policy and Goal Statement** (Tab 7)
 Karl Koch, IPERS
- 11:30 p.m. **Lunch Break**
- *12:00 p.m. **Consultant Services Hiring Recommendations**
- General Investment – Muriel Godbersen, IPERS (Tab 8A)
 - Real Estate – Pat Reinhardt, IPERS (Tab 8B)
- *12:30 p.m. **Emerging Markets Equity Manager Hiring Recommendation** (Tab 9)
 Jeff Beisner, IPERS
- 12:45 p.m. **Staff Reports**
- Sudan Divestment Update (Muriel Godbersen) (Tab 10A)
 - Securities Litigation Update (Gregg Schochenmaier) (Tab 10B)
 - I-Que Update (Bob Sharp)
- 1:15 p.m. **Other Business**
- Confirm Next Meeting – December 4, 2008
 - Confirm Meeting Dates for FY2009
- 1:30 p.m. **Adjourn**

* Board vote required