

**Iowa Public Employees' Retirement System
Regulatory Plan
FY 2008**

Regulatory Objectives

The current regulatory objective of the Iowa Public Employee's Retirement System (IPERS) is to adopt administrative rules that:

- Follow applicable rule making procedures.
- Are authorized and consistent with statutory authority.
- Apply IPERS pension expertise to provide interpretations to federal legislative changes, federal regulatory changes, and legislative changes enacted by the General Assembly.
- Improve internal policies and procedures.
- Promote the public interest by adopting efficient and cost-effective rules for the protection and management of public employees' retirement and ancillary benefits, and related services.
- Are reasonable and not overly broad, onerous, arbitrary, capricious, or stridently regulatory.
- Inform the public for each rule, in a simplified manner, what action is being taken and the principal reasons for that action.
- Involve the public, including customers, other governmental entities, vendors and advocacy groups, in the rule making process to the maximum extent possible and respond to public input in a timely manner.

Proposed Regulatory Actions

For fiscal year 2008, the regulatory objectives of IPERS will primarily consist of new and revised rules required by federal legislative changes, by federal regulatory changes, and by legislative changes enacted by the General Assembly, and rules designed to improve internal policies and procedures in coordination with the current IPERS pension modernization project . IPERS will update this plan as often as reasonable and practicable, or as requested by the Administrative Rules Coordinator. IPERS has the authority to initiate rulemaking, as described by Iowa Code chapter 97B. Information relating to IPERS' rule-making docket may be found at www.ipers.org in the "IPERS Central" information.

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