

Investment Board Meeting Agenda

Thursday, June 20, 2019

IPERS Board Room • 7401 Register Drive • Des Moines, Iowa

8:30 a.m. – 12:45 p.m.

8:30 a.m. Call to Order

*** 8:30 a.m. Approval of March 22, 2019, Board Meeting Minutes** (Tab 2)

8:35 a.m. CEO Report – Donna Mueller

*** 8:45 a.m. CEO Across-the-Board Salary Adjustment** (Tab 3)
Donna Mueller, IPERS

8:50 a.m. IPERS Investment Staff Reports

- Beta Report – Karl Koch (Tab 4A)
- Risk Report – Sriram Lakshminarayanan (Tab 4B)
- Alpha Report – Investment Team (Tab 4C)
- Personnel Changes – Karl Koch

9:15 a.m. Private Markets Program Overview (Tab 5)
Pat Reinhardt, IPERS

10:15 a.m. Break

10:30 a.m. Private Equity Manager Presentation (Tab 6)
Doug LeBon, Pathway Capital Management

11:30 a.m. Lunch

12:00 p.m. Active Management: The Path Forward (Tab 7)
Karl Koch & Sriram Lakshminarayanan, IPERS

12:30 p.m. Benefits Division Update (Tab 8)
David Martin, IPERS

12:40 p.m. Other Business

- Confirm Next Board Meeting Dates of September 18–19, 2019
- Next BAC Meeting is Monday, August 26, 2019

12:45 p.m. Adjourn

*** Board Vote Anticipated**