



Investment Board Meeting Agenda

Thursday, September 19, 2019

IPERS Board Room • 7401 Register Drive • Des Moines, Iowa

- 8:30 a.m. Call to Order**
- *8:35 a.m. Election of Chair and Vice Chair**
- *8:40 a.m. Approval of Minutes from the June 20, 2019, Board Meeting** (Tab 2)
- 8:45 a.m. CEO Report – Donna Mueller**
- 9:00 a.m. IPERS Investment Staff Reports**
- Beta Report – Karl Koch (Tab 3A)
 - Alpha Report – Investment Team (Tab 3B)
 - Risk Report – Sriram Lakshminarayanan (Tab 3C)
 - CIO Updates
- *9:30 a.m. Investment in PGIM Fixed Income Global Liquidity Relative Value Fund** (Tab 4)
Sriram Lakshminarayanan, *IPERS*
- 9:45 a.m. CEM Investment Benchmarking Review – CY2018** (Tab 5)
Paul Martiniello, *CEM Benchmarking, Inc.*
- 10:15 a.m. Break**
- 10:30 a.m. Investment Performance Review – FY2019** (Tab 6)
Ali Kazemi, *Wilshire Associates*
- 11:00 a.m. Annual Asset Allocation Review** (Tab 7)
Rose Dean, *Wilshire Associates*
- *11:45 a.m. Review of Investment Policy and Goal Statement** (Tab 8)
Karl Koch, *IPERS*
- 12:00 p.m. Lunch Break**
- 12:30 p.m. IPERS FY2021 Budget** (Tab 9)
Donna Mueller, *IPERS*
- 12:45 p.m. Benefits Division Update** (Tab 10)
David Martin, *IPERS*
- 1:00 p.m. Other Business**
- Confirm Next Meeting – December 6, 2019
 - Next BAC Meeting – October 28, 2019
 - Confirm Meeting Dates for Calendar Year 2020 (Tab 11)
- 1:15 p.m. Adjourn**

* Board Vote Anticipated