

Investment Board Meeting Agenda

Thursday, September 22, 2016

IPERS Board Room • 7401 Register Drive • Des Moines, Iowa

8:30 a.m. – 2:00 p.m.

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|--------------------|---|----------|
| 8:30 a.m. | Call to Order | |
| *8:35 a.m. | Election of Chair and Vice Chair | |
| *8:40 a.m. | Approval of Minutes from the June 23, 2016, Board Meeting | (Tab 2) |
| 8:45 a.m. | CEO Report – Donna Mueller | (Tab 3) |
| 9:00 a.m. | CIO Reports – Karl Koch | |
| | • Total Fund Market Value and Cash Rebalancing Reports | (Tab 4A) |
| | • Consultant and Manager Watch List | (Tab 4B) |
| 9:10 a.m. | CRO Reports – Sriram Lakshminarayanan | (Tab 5) |
| 9:30 a.m. | CEM CY2015 Investment Benchmarking Review | (Tab 6) |
| | Paul Martiniellio, <i>CEM Benchmarking, Inc.</i> | |
| 10:00 a.m. | Break | |
| 10:15 a.m. | FY2016 Investment Performance Review | (Tab 7) |
| | Eileen Neill, <i>Wilshire Associates</i> | |
| 10:45 a.m. | Annual Asset Allocation Review | (Tab 8) |
| | Eileen Neill, <i>Wilshire Associates</i> | |
| 11:45 a.m. | Lunch Break | |
| *12:15 p.m. | Proposed Revisions to Investment Policy and Goal Statement | (Tab 9) |
| | Karl Koch, <i>IPERS</i> | |
| 1:30 p.m. | IPERS FY2018 and FY2019 Budgets | (Tab 10) |
| | Darla Iverson, <i>IPERS</i> | |
| 1:55 p.m. | Other Business | |
| | • Confirm Next Meeting – Thursday, December 1, 2016 | |
| | • Next BAC Meeting – Monday, October 24, 2016 | |
| | • Confirm Meeting Dates for Calendar Year 2017 | (Tab 11) |
| 2:00 p.m. | Adjourn | |

* Board Vote Anticipated