

Investment Board Meeting Agenda

Thursday, December 1, 2016

IPERS Board Room • 7401 Register Drive • Des Moines, Iowa

8:30 a.m. – 2:15 p.m.

- 8:30 a.m. Call to Order**
- *8:30 a.m. Approval of Minutes from Previous Board Meetings** (Tab 2)
- September 21, 2016 Meeting
 - September 22, 2016 Meeting
- 8:35 a.m. CEO Report**
Donna Mueller, *IPERS*
- *8:45 a.m. Request to Issue an RFP for Actuarial Consulting Services** (Tab 3)
Donna Mueller, *IPERS*
- 8:55 a.m. 2016 Actuarial Valuation Report** (Tab 4)
Patrice Beckham and Brent Banister, *Cavanaugh Macdonald Consulting, LLC*
- 10:00 a.m. Break**
- 10:15 a.m. IPERS Investment Staff Reports**
- Beta Report – Karl Koch, *IPERS* (Tab 5A)
 - Risk Report – Sriram Lakshminarayanan, *IPERS* (Tab 5B)
 - Alpha Report / Watch List – Investment Team (Tab 5C)
 - CY2017 Private Markets Commitments – Patrick Reinhardt, *IPERS* (Tab 5D)
 - FY2016 Investment Management Expenses – Karl Koch, *IPERS* (Tab 5E)
- *11:15 a.m. Beta Overlay Hiring Recommendation** (Tab 6)
Patrick Reinhardt, *IPERS*
- *11:30 a.m. Lunch Break**
- Closed Session Discussion – CEO and CIO Performance Reviews
- 12:45 p.m. Smart Beta Recommendation** (Tab 7)
Jeff Beisner, *IPERS*
- 1:15 p.m. Fixed-Income Strategy Review** (Tab 8)
Keith Scholten, *IPERS*
- 2:00 p.m. Benefits Division Update** (Tab 9)
David Martin, *IPERS*
- 2:10 p.m. Other Business**
- Confirm Next Meeting – Friday, March 24, 2017
 - Next BAC Meeting – Monday, January 23, 2017
- 2:15 p.m. Adjourn**

* Board Vote Anticipated