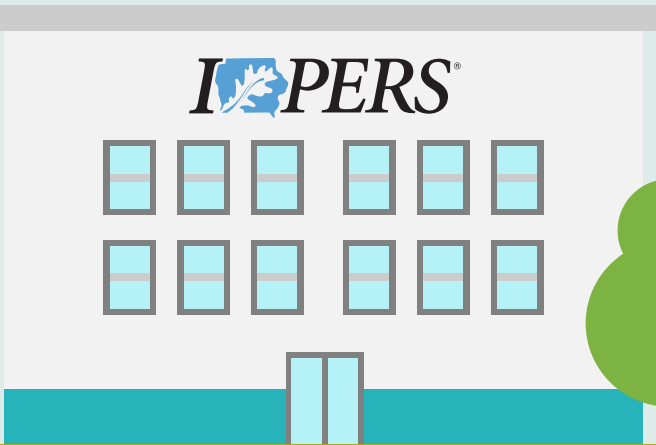


IPERS is important for Iowa

**\$32
BILLION**

trust fund created in 1953 to attract and retain quality public employees as a part of their overall compensation package.



70%

of benefit payments come from IPERS' investment income.

IPERS is **82.4% funded** and on track to close the shortfall.

1 in 10 Iowans is an IPERS member

MEMBER AND EMPLOYER CONTRIBUTIONS → **INVESTMENT RETURNS**

IPERS TRUST FUND

THE AVERAGE IPERS RETIREE

- \$17,000** annual benefit*
- 23 YEARS OF SERVICE**
- 61** age when pension starts

BENEFITS

- Average Salary
- Years of Service Multiplier
- Early Retirement Reduction (if any)
- Annual Benefit**

Benefits are calculated based on salary and years of service.

*Annual benefit amount for a recent retiree is \$22,000

Secure benefits attract quality employees and fuel our economy

360,000

members including 170,000 current and 110,000 retired employees.

These employees teach our children, maintain our roads and parks, care for our most vulnerable citizens, and protect Iowans across our state.

23,446
City

24,489
State

27,050
County

89,713
Education

\$2.1 BILLION

in benefits paid in 2018.

That money fuels our local economies through taxes, groceries, utilities, and Main Street businesses.

