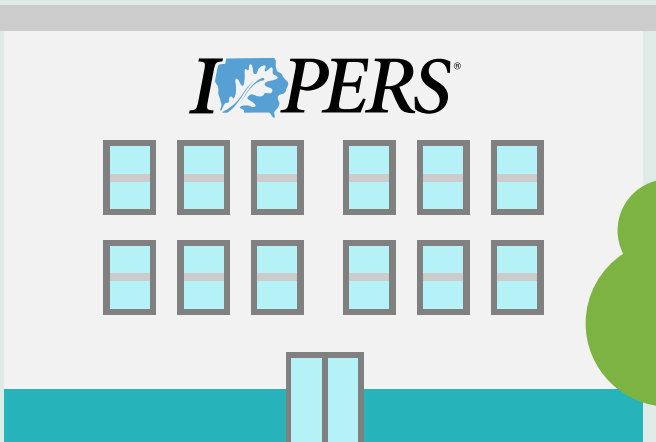


IPERS is important for Iowa

**\$31
BILLION**

trust fund created in 1953 to attract and retain quality public employees as a part of their overall compensation package.



70%

of benefit payments come from IPERS' investment income.

IPERS is **81% funded** and on track to close the shortfall.

1 in 10 Iowans is an IPERS member

INVESTMENT RETURNS



MEMBER AND EMPLOYER CONTRIBUTIONS



**THE AVERAGE
IPERS RETIREE**

\$17,000
annual benefit*

23 YEARS OF SERVICE

61

age when pension starts



BENEFITS

- Average Salary
- Years of Service Multiplier
- Early Retirement Reduction (if any)
- Annual Benefit

Benefits are calculated based on salary and years of service.

*Annual benefit amount for a recent retiree is \$22,000

Secure benefits attract quality employees and fuel our economy

355,000

members including 170,000 current and 107,000 retired employees.

These employees teach our children, maintain our roads and parks, care for our most vulnerable citizens, and protect Iowans across our state.

27,076
County

88,443
Education

23,449
City

25,202
State

\$2 BILLION

in benefits paid in 2017.

That money fuels our local economies through taxes, groceries, utilities, and Main Street businesses.

CITY HALL

SCHOOL

MAIN STREET MARKET