

The Latest Word



Iowa Public Employees' Retirement System Employer Update | Spring 2018

COMPLIANCE TIPS

Independent Contracting Prohibited During the Bona Fide Retirement Period

A new administrative rule, effective July 1, disallows retired members from becoming independent contractors for their former IPERS-covered employers during the bona fide retirement period. The bona fide retirement period is the first 4 months an IPERS member receives retirement benefits. It's necessary to establish a clear separation from IPERS-covered employment and employers.

Other employment restrictions during the bona fide retirement period, and earnings restrictions for IPERS retirees, continue to apply. For details, see the booklet [Returning to Work After Retirement](#).

Termination Dates for Retiring Teachers

Reminder: If snow days have pushed the last day of school from May to June, this may delay a retiring teacher's termination date. Please update IPERS if a retiring employee's termination date changes. See [Employer Bulletin 2015-1](#).

TECH HELP

Are You Getting Our Emails?

IPERS compliance officers now use Secure Mail and/or ShareFile for outgoing emails. This provides a layer of protection for confidential data. Sometimes these messages can get stuck in your junk folder. If you are waiting for an email from IPERS, check your junk folder. If you need help with this, give us a call.

1-800-622-3849

COMPLIANCE TIPS

Contribution Rates Change on July 1

Membership Group	Current Rate (7/1/17 – 6/30/18)	Future Rate (7/1/18 – 6/30/19)
Regular	Member: 5.95% Employer: 8.93% Total: 14.88%	Member: 6.29% Employer: 9.44% Total: 15.73%
Sheriffs and Deputies	Member: 9.38% Employer: 9.38% Total: 18.76%	Member: 9.76% Employer: 9.76% Total: 19.52%
Protection Occupations	Member: 6.56% Employer: 9.84% Total: 16.40%	Member: 6.81% Employer: 10.21% Total: 17.02%

Updated Beneficiary Form Released

We've updated the [Enrollment/Beneficiary Designation](#) form. The new form does not request the Social Security numbers of the beneficiaries, and the date in the bottom left corner is 11-2017. If you provide these forms to employees, please make sure you are providing the current version.

Employees can send their completed forms to IPERS. We ask employers not to keep completed forms in your files. IPERS is the record keeper of this information, and an employee may submit an updated form to IPERS at any time.

Section 2: Beneficiary Designation - Do not erase or change this section. All information is required for each beneficiary.				
Any benefits payable by IPERS at my death will be paid EQUALLY to the following primary beneficiary(ies) who survive me.				
PRIMARY	Beneficiary Name	Relationship	Sex (M/F)	Date of Birth (mm/dd/yyyy)

SSN no longer requested for beneficiaries

WE WANT TO HEAR FROM YOU!

Contact Us

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Employer HelpDesk: 1-877-IPERS-99

Monday - Friday, 8 a.m. - 4:30 p.m.

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